

South African Collectors' Society - Auction Rules

1. Vendors submitting material to the Auctioneer do so at their own risk or by Signed For Post (ie at the risk of the Post Office). Lots will be held by the Auctioneer under the terms of the Society's Insurance Policy at the price stipulated as the reserve sale price.
2. If not set by the Vendor, reserves will be set by the Auctioneer, who will advise the Vendor of the amount of reserve suggested. The vendor may adjust the Auctioneer's recommendation.
3. The reserve quoted in the auction list is the **minimum acceptable bid**.
4. Lots (with all noted imperfections) will be described as accurately as possible. Bi-lingual pairs are horizontal unless otherwise stated. Any postal queries concerning the Auction or any Lot described must be accompanied by a return envelope duly stamped (or with an International Reply Coupon).
5. Postal Auction bids are to be notified to the Auction Manager using the form provided (preferably listed in numerical order) or by email. Telephoned bids may be accepted but must be confirmed in writing or by email. Purchasers who submit their bids by email will be assumed to understand and accept the Auction Rules.
6. Members who cannot attend a live Auction may submit postal bids using the form provided.
7. Bids cannot be accepted from a member who is in default of a previous auction.
8. Bidding Regulator - Bids shall be in accordance with the following increments (non-standard bids being rounded down) :-

Up to £5	-	50p steps	£5 to £20	-	£1 steps
£20 - £60	-	£2 - £5 - £8 steps	£60 to £120	-	£5 steps
£120 - £200	-	£10 steps	£200 - £500	-	£20 - £50 - £80 steps
£500 - £1000	-	£100 steps	Over £1000	-	At Auctioneer's Discretion

Bids not conforming to these bidding steps will be rounded down to the appropriate bidding step.
9. "Buy Bids" are not acceptable.
10. Members with English Bank accounts should send with their bid forms, a blank crossed cheque made payable to 'SACS' (with the auction closing date) and endorsed 'Sum not to exceed £XX.00' (£XX.00 covering the full value of the bids plus an allowance for postage).
11. The purchaser of any lot in a postal auction shall be the highest bidder, at the bidding step immediately above the bid of the next highest bidder, or at the reserve price if there are no other bids. If there are two equal bids, the bidder whose bid was received by the Auctioneer first shall be the winner.
12. Successful bidders will be advised by the Auctioneer as soon as possible after the Auction. Those who have not submitted a cheque with their bid forms must pay for their lots (plus a sum to cover postage and packing). All payments must be made in English (Sterling) currency. Cheques or Postal Orders are to be made payable to "SOUTH AFRICAN COLLECTORS' SOCIETY" (or "SACS") and NOT to the Auctioneer personally. Payment by BACS can be made. Payment in English currency is acceptable but sent at the purchaser's risk. Lots may be despatched before payment is made at the discretion of the Auctioneer.
13. Overseas Members can make payment (preferably) by International Bank Transfer or by PayPal (any fees for such service being met by the Purchaser) to the society's auction email account - sacsauc@btopenworld.com. Please do **not** pay the Auctioneer personally - any further details required will be supplied on application to the Auctioneer.
14. Postage and Packing is payable by the Purchaser.
15. Lots to a total value of less than £75 will be despatched (at the Purchaser's risk) by normal 2nd class post to Purchasers living within the United Kingdom, or by airmail to overseas Purchasers. Lots to a total value exceeding £75 will be despatched by Airsure or International Signed For Mail in the case of overseas purchasers). Purchasers may stipulate alternative arrangements but lots sent other than by Signed For Post will be submitted to them at their risk.
16. To facilitate customs clearance, the appropriate customs form will be used for overseas buyers, except for EC countries.
17. If a Purchaser requires an invoice sent under separate cover, the Auctioneer should be notified.
18. The Auctioneer may bid in any Society Auction, but in the case of a Postal Auction, the Auctioneer shall not bid for any lot for which he has already received a postal bid.
19. Commission of 10% is charged to vendors on all lots sold (subject to a minimum commission of 25p). There are no lotting, unsold charges, VAT etc. Vendors will receive payment for sold lots approximately 35 days after the Auction closing date.
20. Purchasers will have the right to return material in the event of a mis-description within 21 days of the end of the Auction and receive a refund of the purchase price. However, if the alleged mis-description is in respect of the condition of the material, the Auctioneer will exercise reasonable discretion and, if satisfied that the material was accurately described in the Auction Catalogue, may refuse to refund the purchase price. There will be no right of return in the event that the material and its condition have been correctly described.

- 21 Lots which are not sold may be purchased after the Auction at the reserve price - the first interested Purchaser shall be the purchaser.
- 22 Lots unsold will be offered for sale in a later Auction but at a reserve reduced by approximately 10-15% - if still unsold, they will be offered in a second later Auction at a further reduction. If not sold after being offered 3 times, unsold lots may be amalgamated by the Auctioneer with other unsold lots belonging to the same Vendor or will be returned to the owner by Signed for Post at the owner's expense.
- 23 Any alterations to these Rules will be published in *The Springbok*.

Abbreviations

A	Afrikaans
Arr pr (or B4 etc)	Arrow pair (or B4 etc)
BL (BR)	Bottom left (or right)
B4 (B6 etc)	Block of 4 (or Block of 6 etc) [In the case of large blocks, the detail will be given eg B24 4x6 will mean a block of 24 stamps, 4 stamps across and 6 down]
CB (CS)	Cylinder Block (or Strip)
Cds	Circular date stamp
Cto	Cancelled to order
Dist	Distribution
E	English
FDC	First Day Cover
FFC	First Flight Cover
HB (or SACH)	Handbook, ie 'The Stamps of the Union of South Africa 1910 - 61' Edn Haggart
HG	Higgins & Gage Catalogue
Inv	Inverted
Iss	Issue
L	Left
LC (RC)	Left (or Right) Centre
Marg	Marginal
MH (or M*)	Hinged in margin
MS	Miniature sheet
M/s	Manuscript
Opt (or o/p)	Overprint
Perf	Perforated (or perforation)
R	Right
R1/1 etc	Row 1, 1 st Stamp etc
SACC	South Africa Colour Catalogue
SG	Stanley Gibbons Catalogue
T (TL -TR)	Top (Top left - Top right)
Tb (or t-b)	Tete-beche
Vfu	Very fine used
V1 (etc)	Variety 1 (etc) (as stipulated in HB)
Wmk	Watermark
**	Unmounted mint.
(**)	Very light mounted mint (ie minimal gum disturbance)
*	Mounted Mint
(*)	Gum washed off (or very heavily mounted) unused
o	Used